



# Building the Dream

Edmonton's Grace Village



## Project Budget & Major Milestones

### Project Budget

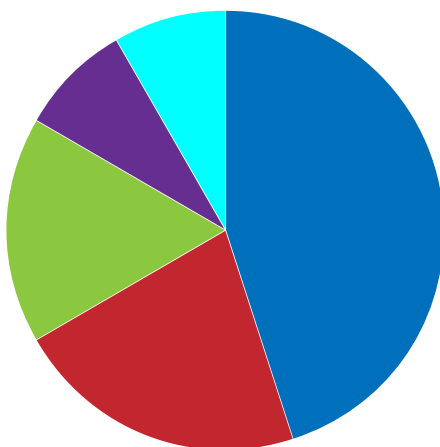
The Salvation Army's annual Red Shield Appeal funds essential programs and services but does not support capital projects like *Grace Village*.

The total cost to build the new facility is \$30M and funding will be derived from a campaign that focuses on raising public and private support -- and the sale of the current Addictions and Residential Centre (ARC).

We are engaging individuals, businesses, organizations, and foundations to contribute to the campaign and help us bring *Grace Village* to life.

The Salvation Army is a proven steward of community funding, having demonstrated over many decades its ability to successfully manage and operate facilities such as the current one downtown, and the important programs and services it makes possible. A budget plan for day-to-day operation of *Grace Village* is in place.

### Revenue



- Capital Campaign: Community-At-Large (\$13.5M)
- The Salvation Army (\$6.5M)
- Government of Canada (CMHC - Seed & Co-Investment, \$5M)
- City of Edmonton (\$2.5M)
- Province of Alberta (\$2.5M)

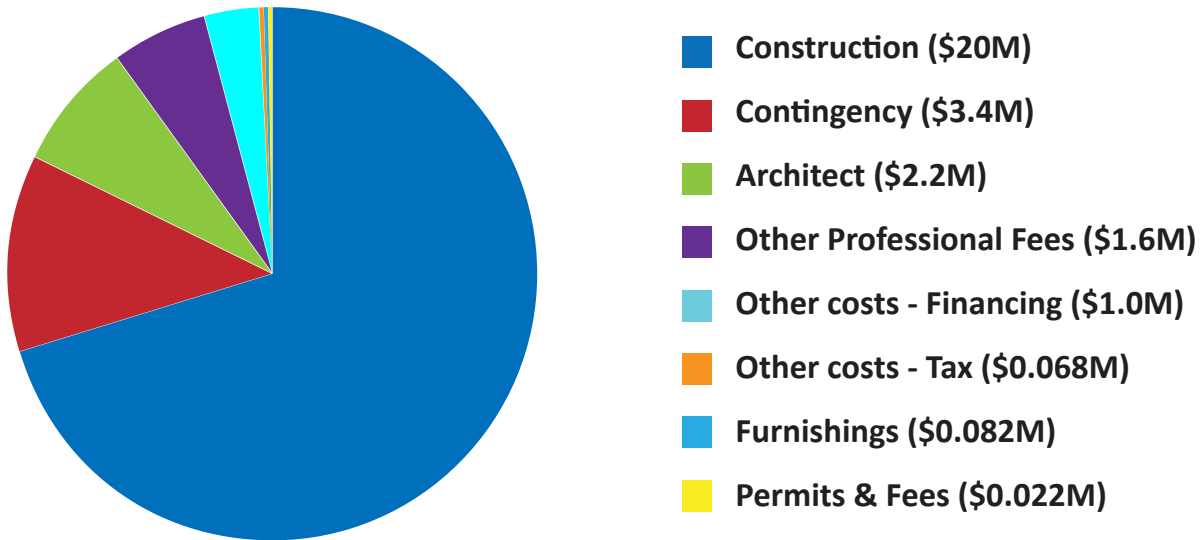


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## Expenses



## Major Milestones

The major milestones for the project are:

<b><i>Campaign launch</i></b>	<b><i>December 2019</i></b>
*Groundbreaking	April 2022
Occupancy	May 2023

\*Groundbreaking for **Grace Village** will happen once 60% of the funds required are in-hand. All efforts are being made to expedient this timeline.